

Car Finance Doesn't Have to be Confusing.

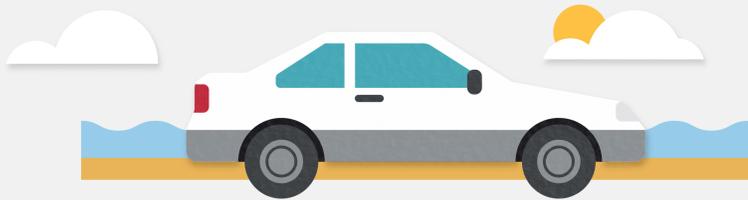
Car Finance. **Made Simple.** We're here to help you find the best finance product to suit your budget and needs.



HP

What is Hire Purchase?

A HP agreement allows you to purchase a vehicle, minus the financial pressure of having to cover the total cost of the car up front. This is one of the simplest forms of car finance. The cost is broken down into a deposit, followed by manageable monthly payments and at the end of the contract, you own the vehicle.



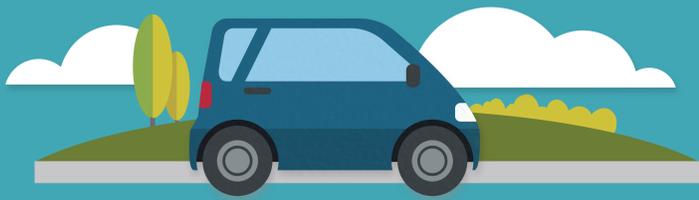
Who is HP Right For?

- ✓ If you don't have a large deposit
- ✓ If you don't want mileage restrictions
- ✓ If you want to eventually own the vehicle

PCP

What is a Personal Contract Plan?

A PCP agreement offers monthly payments that are lower than HP by deferring a proportion of the cost of the vehicle to be paid at the end of the contract. You choose how much deposit you want to pay, calculate your annual mileage and decide on the length of the contract, before paying fixed monthly payments. At the end of the contract, you can hand the vehicle back, exchange it for a new one (both subject to fair wear and tear guidelines) or take ownership of the vehicle by paying the outstanding balance.



Who is PCP Right For?

- ✓ If you want lower repayments than what HP offers
- ✓ If you want flexibility at the end of the contract
- ✓ If you know what your annual mileage is

PCH

What is Personal Contract Hire?

A PCH agreement involves paying a deposit (typically 3-months rental costs), followed by fixed monthly payments. At the end of the contract, you hand the car back (subject to fair wear and tear guidelines). This differs from PCP, as there is no option to buy the car after you have made the final payment.



Who is PCH Right For?

- ✓ If you don't want to own the car at the end of the contract
- ✓ If you want low monthly repayments
- ✓ If you want to change your car regularly

There are other ways to fund your vehicle too, for all the information on these products and more check out '[Car Finance Options](#)' on our website

How to Drive Away with the Best Deal

There are a few things you can do to drive off with the best car finance deal!



Compare APRs

Looking at the APR is a simple way to see the full cost of borrowing, as it combines the interest rate with any fees, making it easy to instantly compare quotes.

Always Negotiate

Haggling over the APR and the deposit are commonplace and completely acceptable, so don't be afraid to put your negotiation skills to good use.



Shop Around

Dealers have access to different deals, so always consider the entire package when comparing offers.

LOAN 1

NEW CAR COST

TOTAL
£200.00

LOAN 2

NEW CAR COST

TOTAL
£185.00



Consider the Repayments

Are you sure you can afford the monthly repayments that you are agreeing to - even if your circumstances change?

Don't Rush

Take your time and make sure you aren't confused by the deals on the table. And always check out the terms and conditions before you put pen to paper.



Check out our handy '[Car Cost Calculator](#)' to help you calculate how much different cars will cost you to run over 12 months.

Car Finance Lowdown

- ✓ Should you buy? Should you hire? Do your research to find the right product for you
- ✓ Calculate your annual mileage and cash deposit
- ✓ Compare different quotes by looking at the APR and monthly repayments
- ✓ Remember, there is always room for negotiation

Car Finance. Made Simple.